

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 775 – SB 776**

February 9, 2021

**SUMMARY OF BILL:** Requires the Department of Revenue (DOR), on or before February 1, 2022, to submit a brief written summary to the Finance, Ways, and Means Committees of the House of Representatives and of the Senate listing the municipalities, or instrumentalities of such municipalities, that have stadiums, sports venues, and other sports facilities in their jurisdictions that are authorized to retain state amusement tax revenue imposed on the sale of admissions at such facilities, and any sales and use tax retained by such facilities. Requires the summary to include the names and locations of the sports facilities, the amounts and type of revenue retained, and the purposes for which such revenue is used.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- DOR can provide a written summary of the information described in the proposed legislation utilizing existing DOR staff and resources, without a significant increase in state expenditures.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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